City of Needles, California
Request for City Council Action

☐ CITY COUNCIL ☒ NPUA ☐ SARDA ☒ Regular ☐ Special

Meeting Date: August 13, 2019

Title: Approve the Annual Depository Statement for fiscal year 2019 – 2020 for debt service, contract services, purchase payments, and reimbursement of non-utility sanitation revenues deposited with the Authority.

Background: The Authority has established a Utility Fund with Wells Fargo Bank, into which all Electric, Water, Wastewater, and Sanitation revenues are deposited. Monthly transfers (see attached schedule) between the Utility Fund and the City account are necessary in order to reimburse for the payments made by the City on behalf of the NPUA according to the annual budget.

At the August ~~6~~ 13, 2019 Utility Board meeting, the Depository Statement was approved as presented.

Fiscal Impact: The monthly transfers are in accordance with the approved budget for the 2019 - 2020 fiscal year.

Recommendation: **Authorize and direct Finance staff to make the monthly transfers from NPUA to City accounts to reimburse for the fiscal year 2019 - 2020 payments for debt service, contract services, purchase payments, and reimbursement of non-utility sanitation revenues deposited with the Authority, according to the approved budget.**

Submitted By: Sylvia Miledi, Director of Finance
Rick Daniels, City Manager

City Management Review: Rick **Date:** 8/8/19

Approved: ☐ Not Approved: ☐ Tabled: ☐ Other: ☐

Agenda Item: 7

ANNUAL DEPOSITORY STATEMENT
FOR FISCAL YEAR
2019 - 2020

DEBT SERVICE

PAYMENT DATE **July 15, 2019**

1. $ 721,193 Bi-Annual Debt Service on the Bonds due 08/01/18

PAYMENT DATE **January 15, 2020**

2. $ 721,193 Bi-Annual Debt Service on the Bonds due 02/01/19

OPERATIONS & MAINTENANCE

PAYMENT DATE **July 31, 2019**

1. $ 1,002,614 for the period July 1 - 31, 2019 for Utility Operations and Maintenance (See Note 2);
2. $ 55,582 for the period July 1 - 31, 2019 for Purchase Payments;
3. $ 120,990 for the period July 1 - 31, 2019 for reimbursement of non-utility

See Note 1 Sanitation Revenues deposited within the Authority

PAYMENT DATE **August 31, 2019**

1. $ 902,352 for the period August 1 - 31, 2019 for Utility Operations and Maintenance (See Note 2);
2. $ 55,582 for the period August 1 - 31, 2019 for Purchase Payments;
3. $ 108,891 for the period August 1 - 31, 2019 for reimbursement of non-utility

See Note 1 Sanitation Revenues deposited within the Authority

PAYMENT DATE **September 30, 2019**

1. $ 1,002,614 for the period September 1 - 30, 2019 for Utility Operations and Maintenance (See Note 2);
2. $ 55,582 for the period September 1 - 30, 2019 for Purchase Payments;
3. $ 120,990 for the period September 1 - 30, 2019 for reimbursement of non-utility

See Note 1 Sanitation Revenues deposited within the Authority (See Note 1.)

PAYMENT DATE **October 31, 2019**

1. $ 1,002,614 for the period October 1 - 31, 2019 for Utility Operations and Maintenance (See Note 2);
2. $ 55,582 for the period October 1 - 31, 2019 for Purchase Payments;
3. $ 120,990 for the period October 1 - 31, 2019 for reimbursement of non-utility

See Note 1 Sanitation Revenues deposited within the Authority (See Note 1.)

PAYMENT DATE **November 30, 2019**

1. $ 802,091 for the period November 1 - 30, 2019 for Utility Operations and Maintenance (See Note 2);
2. $ 55,582 for the period November 1 - 30, 2019 for Purchase Payments;
3. $ 96,792 for the period November 1 - 30, 2019 for reimbursement of non-utility

See Note 1 Sanitation Revenues deposited within the Authority (See Note 1.)

PAYMENT DATE **December 31, 2019**

1. $ 902,352 for the period December 1 - 31, 2019 for Utility Operations and Maintenance (See Note 2);
2. $ 55,582 for the period December 1 - 31, 2019 for Purchase Payments;
3. $ 108,891 for the period December 1 - 31, 2019 for reimbursement of non-utility

See Note 1 Sanitation Revenues deposited within the Authority (See Note 1.)

PAYMENT DATE **January 31, 2020**

1. $ 701,829 for the period January 1 - 31, 2020 for Utility Operations and Maintenance (See Note 2);
2. $ 55,582 for the period January 1 - 31, 2020 for Purchase Payments;
3. $ 84,693 for the period January 1 - 31, 2020 for reimbursement of non-utility

See Note 1 Sanitation Revenues deposited within the Authority (See Note 1.)

PAYMENT DATE **February 29, 2020**

1. $ 601,568 for the period February 1 - 28, 2020 for Utility Operations and Maintenance (See Note 2);
2. $ 55,582 for the period February 1 - 28, 2020 for Purchase Payments;
3. $ 72,594 for the period February 1 - 28, 2020 for reimbursement of non-utility

See Note 1 Sanitation Revenues deposited within the Authority (See Note 1.)

PAYMENT DATE **March 31, 2020**

1. $ 701,829 for the period March 1 - 31, 2020 for Utility Operations and Maintenance (See Note 2);
2. $ 55,582 for the period March 1 - 31, 2020 for Purchase Payments;
3. $ 84,693 for the period March 1 - 31, 2020 for reimbursement of non-utility

See Note 1 Sanitation Revenues deposited within the Authority (See Note 1.)

PAYMENT DATE **April 30, 2020**

1. $ 701,829 for the period April 1 - 30, 2020 for Utility Operations and Maintenance (See Note 2);
2. $ 55,582 for the period April 1 - 30, 2020 for Purchase Payments;
3. $ 84,693 for the period April 1 - 30, 2020 for reimbursement of non-utility

See Note 1 Sanitation Revenues deposited within the Authority (See Note 1.)

PAYMENT DATE **May 31, 2020**

1.	$ 701,829	for the period	May 1 - 31, 2020	for Utility Operations
	and Maintenance (See Note 2);			
2.	$ 55,582	for the period	May 1 - 31, 2020	for Purchase Payments;
3.	$ 84,693	for the period	May 1 - 31, 2020	for reimbursement of non-utility
See Note 1	Sanitation Revenues deposited within the Authority (See Note 1.)			

PAYMENT DATE **June 30, 2020**

1.	$ 1,002,614	for the period	June 1 - 30, 2020	for Utility Operations
	and Maintenance (See Note 2);			
2.	$ 55,582	for the period	June 1 - 30, 2020	for Purchase Payments;
3.	$ 120,990	for the period	June 1 - 30, 2020	for reimbursement of non-utility
See Note 1	Sanitation Revenues deposited within the Authority (See Note 1.)			

Note 1 Sanitation charges are included in the customer's bills for utility, and therefore, the non-utility Sanitation revenues are included in the utility revenue deposits made to the Depository, on behalf of the Authority. This payment transfers Sanitation revenues back to the City.

Note 2 The Utility Operations and Maintenance figures are based on history of fiscal year expenses, as reflected in the current year budget.

NEEDLES PUBLIC UTILITY AUTHORITY

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President

CITY OF NEEDLES, CALIFORNIA

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Mayor